

York Corridor Business Improvement District Management Authority
FY24-25 Preliminary Budget

	FY24 Budget (1/24-6/24)	FY25 Budget (7/24-6/25)
Revenue and support		
Commercial property owners @ 0.22% surcharge	\$80,000.00	\$175,000.00
Tax-exempt property owners	\$10,000.00	\$20,000.00
Sponsorship & Event Coordination	\$5,000.00	\$30,000.00
Contract service fees	\$0.00	\$20,000.00
Grants	\$561,381.80	\$700,000.00
Philanthropic Gift (Loyola)	\$50,740.00	\$101,480.00
<i>Previous FY Carryover</i>	\$0.00	\$114,637.08
Total Revenue & Support	\$707,121.80	\$1,161,117.08
Expenses		
Personnel	\$55,740.00	\$106,480.00
Clean, Green & Hospitality	\$100,000.00	\$250,000.00
Marketing, Events & Communication	\$72,000.00	\$40,000.00
Economic Development	\$69,000.00	\$159,000.00
Capital Projects	\$217,685.45	\$510,000.00
Research & Data	\$20,000.00	\$10,000.00
Office & Overhead	\$32,500.00	\$24,500.00
<i>Contingency</i>	\$25,559.27	\$49,675.00
Total Expenses	\$592,484.72	\$1,149,655.00
Net Revenue & Expenses	\$114,637.08	\$11,462.08